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Media Release

AIA APPOINTS DR. KELVIN LOH AS GROUP CHIEF HEALTHCARE OFFICER

Hong Kong, 19 April 2023 – AIA Group Limited ("AIA" or the "Company"; stock code: 1299) is pleased to announce the appointment of Dr. Kelvin Loh as Group Chief Healthcare Officer with effect from 1 May 2023.

Dr. Loh will have overall Group responsibility for the execution of AIA's Integrated Health Strategy as well as AIA's health-related businesses. He will be a member of the Group Executive Committee, reporting to Lee Yuan Siong, Group Chief Executive and President.

Kelvin began his career as a physician in Singapore. He brings a wealth of experience backed by a strong track record of delivery in various leadership roles across both the public and private healthcare sectors over the last 26 years.

He was most recently Managing Director and CEO of IHH Healthcare Berhad, a leading global integrated healthcare provider operating more than eighty hospitals across ten markets, where he led the transformation into a fully integrated healthcare platform. Prior to this, he was Group CEO of the Columbia Asia Group, a private healthcare provider with operations across Asian markets including Malaysia, Indonesia, and Vietnam. Kelvin holds a Master of Business Administration as well as a Bachelor of Medicine and Bachelor of Surgery (MBBS) from the National University of Singapore.

Lee Yuan Siong said, "Kelvin is highly respected in the industry for his deep experience in managing healthcare provision to deliver the best outcomes for stakeholders, and we are delighted to welcome him to the AIA team. I am confident that under Kelvin's leadership, the execution of AIA's Integrated Health Strategy will make health insurance and health care more accessible, more affordable and more effective for consumers. This in turn reinforces the many benefits of our core life insurance business and creates a significant opportunity to accelerate AIA's profitable growth."

Dr. Kelvin Loh said, "AIA is the largest health insurer in Asia and I am very excited to join a company that is known globally for its exceptional track record of success and delivery. I look forward to working closely with my new colleagues to advance AIA's long-term growth ambitions and transform how our customers and our communities experience health insurance and health care across the region."

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AIA Appoints Dr. Kelvin Loh as Group Chief Healthcare Officer Page 2

About AIA's Integrated Health Strategy

AIA is the leading private health insurer in Asia, and we have the scale, reach and unique capabilities to make health insurance and health care more accessible, more affordable, and more effective for our customers.

Our Integrated Health Strategy, introduced in August 2022, goes beyond fragmented partnerships and ecosystems to deliver simpler customer journeys including how people buy health insurance and navigate the healthcare system.

We are uniquely positioned to deliver truly personalised health insurance with fully integrated and end-to-end care for our customers through three strategic pillars.

First, more **personalised health insurance** with advice and innovative solutions that provide enhanced coverage for customers and greater value.

Second, **integration with high-quality outpatient clinics** to direct better healthcare journeys, lower costs and improve health outcomes.

Third, by shaping the nature of **healthcare administration and management**, we make the healthcare experience, simpler and more effective for our customers and are with them on every step of their journey.

Amplify Health is at the core of our integrated approach. Launched in February 2022 in partnership with Discovery Limited, Amplify Health offers superior, fully integrated technology platforms, data science and digital healthcare solutions to deliver improved outcomes for patients and greater efficiencies within the healthcare system.

AIA's Integrated Health Strategy significantly enhances our core business and creates greater value for our customers and shareholders by delivering our Purpose of helping people live Healthier, Longer, Better Lives.

AIA Appoints Dr. Kelvin Loh as Group Chief Healthcare Officer Page 3

About AIA

AlA Group Limited and its subsidiaries (collectively "AlA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁽¹⁾, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁽²⁾, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$303 billion as of 31 December 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 41 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-thecounter market (ticker symbol: "AAGIY").

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Notes:

(1) Hong Kong SAR refers to the Hong Kong Special Administrative Region.

(2) Macau SAR refers to the Macau Special Administrative Region.