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AIA Group Limited

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Media Release

AIA China Receives Regulatory Approval to Prepare Sales and Service Centres in Tianjin and Shijiazhuang, Hebei

HONG KONG, 1 February 2019 – AIA China is pleased to announce that its Beijing branch office has received approval from the China Banking and Insurance Regulatory Commission (CBIRC) Tianjin Bureau and Hebei Bureau to begin preparations for the establishment of sales and service centres in Tianjin and Shijiazhuang, Hebei.

This approval is received in accordance with the existing regulatory policy and pilot programme on promoting insurance integration under the Beijing-Tianjin-Hebei Integration Plan.

Fisher Zhang, CEO of AIA China, said, "We are delighted to receive the approval and look forward to bringing AIA's differentiated products and services to more and more families in China while participating in the further development and integration of the Beijing-Tianjin-Hebei area."

Ng Keng Hooi, AIA Group's Chief Executive and President, said, "AIA traces its roots back to Shanghai in 1919, and today, China is both an integral part of our past and a fundamentally important market to our future. We are looking forward to the full opening of China's life insurance market in due course, and will continue as always to contribute to the healthy development of the insurance industry in China."

AIA China is now in the process of undertaking preparatory work to set up the sales and service centres in Tianjin and Shijiazhuang, as required by the relevant policy and regulations. We will commence operations once we receive final regulatory approval on the completion of our preparation work.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$221 billion as of 30 June 2018.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of 32 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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